

Explanation of variances – pro forma

Name:

Chilmark Parish Council

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	7828	+8410	+582	+7.4%	N/A
Box 3 <i>Total other receipts</i>	760	+2851	+2091	+275%	2017/18 Received Grant from SSE £2659.94
Box 4 <i>Staff costs</i>	2475	+2500	+25	N/A	N/A
Box 5 <i>Loan interest/ capital repayments</i>	Nil	Nil	Nil	Nil	Nil
Box 6 <i>All other payments</i>	4903	+6867	+1964	40%	2017/18 Purchased: portable generator: £503.98, emergency Planning Equipment £844.16 and £180.89, Grit bin £113.38, Tree felling £390.
Box 9 <i>Total fixed assets & long term investments & assets</i>	26903	28545	+1642	6%	2017/18 Purchase portable generator: £503.98 Emergency planning equipment £1348.14
Box 10 <i>Total borrowings</i>	Nil	Nil	Nil	Nil	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				